

Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2020
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 May 2020 RM'000	CURRENT QUARTER ENDED 31 May 2019 RM'000	% change	6 MONTH CUMULATIVE 31 May 2020 RM'000	6 MONTH CUMULATIVE 31 May 2019 RM'000	% change
Revenue	26,728	85,116	-68.6	104,227	166,317	-37.3
Operating expenses	(30,720)	(81,871)	-62.5	(104,427)	(161,428)	-35.3
Interest income	109	1,059	-89.7	1,214	1,833	-33.8
Other income	1,052	1,010	4.2	2,191	1,720	27.4
Operating (loss)/profit	(2,831)	5,314	-153.3	3,205	8,442	-62.0
Depreciation and amortization	(2,295)	(2,290)	0.2	(4,596)	(4,758)	-3.4
Finance costs	(38)	(72)	-47.2	(62)	(115)	-46.1
Share of associates (loss)/profit	(1)	174	-100.6	39	330	-88.2
(Loss)/Profit before tax	(5,165)	3,126	-265.2	(1,414)	3,899	-136.3
Income tax expense	52	(1,232)	-104.2	(245)	(1,261)	-80.6
(Loss)/Profit net of tax	(5,113)	1,894	-370.0	(1,659)	2,638	-162.9
Other comprehensive income:						
Foreign currency translation	798	851	-6.2	(364)	1,278	-128.5
Total comprehensive (loss)/income	(4,315)	2,745	-257.2	(2,023)	3,916	-151.7
(Loss)/Profit attributable to:						
Owners of the parent	(3,966)	1,977	-300.6	(858)	3,022	-128.4
Non-controlling interest	(1,147)	(83)	1281.9	(801)	(384)	108.6
	(5,113)	1,894	-370.0	(1,659)	2,638	-162.9
Total comprehensive (loss)/income attributable to:						
Owners of the parent	(3,197)	2,785	-214.8	(1,216)	4,236	-128.7
Non-controlling interest	(1,118)	(40)	2695.0	(807)	(320)	152.2
	(4,315)	2,745	-257.2	(2,023)	3,916	-151.7
(Loss)/Earnings per share:						
(a) Basic (based on 297,298,884 ordinary shares) (2019 - 298,094,146 shares)(sen)	(1.33)	0.66		(0.29)	1.01	
(b) Fully diluted (based on 297,298,884 ordinary shares)(2019 - 298,094,146 shares (sen)	(1.33)	0.66		(0.29)	1.01	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 May 2020

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 May 2020	30 November 2019
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	153,640	152,325
Investment properties	21,891	22,005
Land use rights	2,265	2,291
Investment in associates	770	731
Other investments	111	111
Other receivables	1,820	2,111
	<u>180,497</u>	<u>179,574</u>
Current assets		
Inventories	68,843	71,669
Trade and other receivables	69,337	101,583
Other current asstes	260	424
Tax recoverable	2,200	1,254
Other investments	83,066	74,202
Cash and bank balances	39,350	46,342
	<u>263,056</u>	<u>295,474</u>
TOTAL ASSETS	<u>443,553</u>	<u>475,048</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(4,217)	(4,217)
Reserves	252,555	253,413
Foreign currency translation reserve	3,227	3,585
	<u>350,444</u>	<u>351,660</u>
Non-controlling interest	61,306	62,113
Total equity	<u>411,750</u>	<u>413,773</u>
Non-current liabilities		
Deferred tax liabilities	8,021	8,021
Deferred income	1,344	1,395
	<u>9,365</u>	<u>9,416</u>
Current liabilities		
Trade and other payables	14,738	46,461
Short term loans and borrowings	7,611	5,265
Tax payable	89	133
	<u>22,438</u>	<u>51,859</u>
Total liabilities	<u>31,803</u>	<u>61,275</u>
TOTAL EQUITY AND LIABILITIES	<u>443,553</u>	<u>475,048</u>
Net assets per share (RM)	1.18	1.18
* (2020: 297,298,884 shares)	*	**
** (2019: 297,699,791 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2020
(The figures have not been audited)

	6 MONTH CUMULATIVE 31 May 2020 RM'000	6 MONTH CUMULATIVE 31 May 2019 RM'000
Operating Activities		
(Loss)/Profit before tax	(1,414)	3,899
<u>Adjustment for:-</u>		
Non-cash items	4,690	4,758
Non-operating items (which are investing/financing)	(1,191)	(2,476)
Operating profit before changes in working capital	<u>2,085</u>	<u>6,181</u>
<u>Changes in working capital</u>		
Net change in current assets	35,433	16,844
Net change in current liabilities	(31,774)	(17,091)
Tax paid	(1,235)	(3,894)
Interest paid	(62)	(115)
Net cash flows from operating activities	<u>4,447</u>	<u>1,925</u>
Investing Activities		
Acquisition of other investments	(8,864)	(43,095)
Acquisition of property, plant & equipment	(6,135)	(782)
Proceeds from disposal of property, plant & equipment	-	1,964
Interest received	1,214	1,833
Net cash flows (used in)/generated from investing activities	<u>(13,785)</u>	<u>(40,080)</u>
Financing Activities		
Purchase of treasury shares	-	(619)
Loans and borrowings	2,346	6,049
Net cash flows generated from/(used in) financing activities	<u>2,346</u>	<u>5,430</u>
Net change in cash and cash equivalents	(6,992)	(32,725)
Cash and cash equivalents at beginning of year	46,342	88,005
Cash and cash equivalents as at second quarter	<u>39,350</u>	<u>55,280</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2020
(The figures have not been audited)

	Attributable to owners of the parent		Distributable			Total Equity RM
	Share Capital RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM	
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	413,773
Total comprehensive income	-	-	(358)	-	(858)	(2,023)
Balance as at 31 May 2020	98,879	(4,217)	3,227	3,437	249,118	411,750
Balance as at 01 December 2018	98,879	(3,457)	1,261	729	245,789	411,245
Total comprehensive income Transactions with owners	-	-	1,214	-	3,022	3,916
Purchase of treasury shares	-	(619)	-	-	-	(619)
Balance as at 31 May 2019	98,879	(4,076)	2,475	729	248,811	414,542

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)