Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2020 (The figures have not been audited)

	CURRENT QUARTER ENDED 31 May 2020 <u>RM'000</u>	CURRENT QUARTER ENDED 31 May 2019 RM'000	% change	6 MONTH CUMULATIVE 31 May 2020 RM'000	6 MONTH CUMULATIVE 31 May 2019 RM'000	% change
Revenue	26,728	85,116	-68.6	104,227	166,317	-37.3
Operating expenses	(30,720)	(81,871)	-62.5	(104,427)	(161,428)	-35.3
Interest income Other income	109 1,052	1,059 1,010	-89.7 4.2	1,214 2,191	1,833 1,720	-33.8 27.4
Operating (loss)/profit	(2,831)	5,314	-153.3	3,205	8,442	-62.0
Depreciation and amortization Finance costs Share of associates (loss)/profit	(2,295) (38) (1)	(2,290) (72) 174	0.2 -47.2 -100.6	(4,596) (62) 39	(4,758) (115) 330	-3.4 -46.1 -88.2
(Loss)/Profit before tax Income tax expense	(5,165) 52	3,126 (1,232)	-265.2 -104.2	(1,414) (245)	3,899 (1,261)	-136.3 -80.6
(Loss)/Profit net of tax	(5,113)	1,894	-370.0	(1,659)	2,638	-162.9
Other comprehensive income:						
Foreign currency translation	798	851	-6.2	(364)	1,278	-128.5
Total comprehensive (loss)/income	(4,315)	2,745	-257.2	(2,023)	3,916	-151.7
(Loss)/Profit attributable to: Owners of the parent Non-controlling interest	(3,966) (1,147) (5,113)	1,977 (83) 1,894	-300.6 1281.9 -370.0	(858) (801) (1,659)	3,022 (384) 2,638	-128.4 108.6 -162.9
Total comprehensive (loss)/income attributable Owners of the parent Non-controlling interest	(3,197) (1,118) (4,315)	2,785 (40) 2,745	-214.8 2695.0 -257.2	(1,216) (807) (2,023)	4,236 (320) 3,916	-128.7 152.2 -151.7
(Loss)/Earnings per share: (a) Basic (based on 297,298,884 ordinary shares) (2019 - 298,094,146 shares)(sen)	(1.33)	0.66	=	(0.29)	1.01	
(b) Fully diluted (based on 297,298,884 ordinary shares)(2019 - 298,094,146 shares (sen)	(1.33)	0.66	_	(0.29)	1.01	

<sup>(</sup>The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

## AJIYA BERHAD (company no. 377627-W) (Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position as at 31 May 2020

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 May 2020	30 November 2019
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	153,640	152,325
Investment properties	21,891	22,005
Land use rights	2,265	2,291
Investment in associates	770	731
Other investments	111	111
Other receivables	1,820	2,111
	180,497	179,574
Current assets		
Inventories	68,843	71,669
Trade and other receivables	69,337	101,583
Other current asstes	260	424
Tax recoverable	2,200	1,254
Other investments	83,066	74,202
Cash and bank balances	39,350	46,342
	263,056	295,474
TOTAL ACCETO	440.550	475.040
TOTAL ASSETS	443,553	475,048
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the co	mnany	
Share capital	98,879	98,879
Treasury shares		
Reserves	(4,217)	(4,217)
Foreign currency translation reserve	252,555	253,413
Foreign currency translation reserve	3,227	3,585
Non controlling interest	350,444	351,660
Non-controlling interest Total equity	61,306 411,750	62,113 413,773
Total equity	411,750	413,773
Non-current liabilities		
Deferred tax liabilities	8,021	8,021
Deferred income	1,344	1,395
	9,365	9,416
Occurred that the co		
Current liabilities		
Trade and other payables	14,738	46,461
Short term loans and borrowings	7,611	5,265
Tax payable	89	133
	22,438	51,859
Total liabilities	31,803	61,275
TOTAL EQUITY AND LIABILITIES	443,553	475,048
Net assets per share (RM)	1.18	1.18
* (2020: 297,298,884 shares)	*	1.10 **
** (2019: 297,699,791 shares)		
(2010, 201,000,101 3Hales)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annua Financial Report for the year ended 30 November 2019)

## AJIYA BERHAD (company no. 377627-W) (Incorporated in Malaysia)

## Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2020 (The figures have not been audited)

Operating Activities         (1,414)         3,899           Adjustment for:-         4,690         4,758           Non-cash items (which are investing/financing)         (1,191)         (2,476)           Operating profit before changes in working capital         2,085         6,181           Changes in working capital         35,433         16,844           Net change in current assets         35,433         16,844           Net change in current liabilities         (31,774)         (17,091)           Tax paid         (1,235)         (3,894)           Interest paid         (62)         (115)           Net cash flows from operating activities         4,447         1,925           Investing Activities         4,447         1,925           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities         -         (619)           Loans and borrowings         2,346         6,049           Net cash flows generated from/(used in) financing activities         2,346 <t< th=""><th></th><th>6 MONTH CUMULATIVE 31 May 2020 <u>RM'000</u></th><th>6 MONTH CUMULATIVE 31 May 2019 <u>RM'000</u></th></t<>		6 MONTH CUMULATIVE 31 May 2020 <u>RM'000</u>	6 MONTH CUMULATIVE 31 May 2019 <u>RM'000</u>
(Loss)/Profit before tax       (1,414)       3,899         Adjustment for:-	Operating Activities		
Non-cash items         4,690         4,758           Non-operating items (which are investing/financing)         (1,191)         (2,476)           Operating profit before changes in working capital         2,085         6,181           Changes in working capital         8           Net change in current assets         35,433         16,844           Net change in current liabilities         (31,774)         (17,091)           Tax paid         (1,235)         (3,894)           Interest paid         (62)         (115)           Net cash flows from operating activities         4,447         1,925           Investing Activities         4,447         1,925           Investing Activities         4,864)         (43,095)           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities         -         (619)           Purchase of treasury shares         -         (619)           Loans and borrowings         2,346         6,049           Net change in cas	(Loss)/Profit before tax	(1,414)	3,899
Non-operating items (which are investing/financing)	Adjustment for:-		
Changes in working capital         2,085         6,181           Changes in working capital         35,433         16,844           Net change in current assets         35,433         16,844           Net change in current liabilities         (31,774)         (17,091)           Tax paid         (1,235)         (3,894)           Interest paid         (62)         (115)           Net cash flows from operating activities         4,447         1,925           Investing Activities         864)         (43,095)           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities           Purchase of treasury shares         -         (619)           Loans and borrowings         2,346         6,049           Net cash flows generated from/(used in) financing activities         2,346         5,430           Net change in cash and cash equivalents         (6,992)         (32,725)           Cash and cash equivalents at beginning of year         46,342         88,005 </td <td>· · · · · · · · · · · · · · · · · · ·</td> <td>4,690</td> <td>4,758</td>	· · · · · · · · · · · · · · · · · · ·	4,690	4,758
Changes in working capital         35,433         16,844           Net change in current assets         35,433         16,844           Net change in current liabilities         (31,774)         (17,091)           Tax paid         (1,235)         (3,894)           Interest paid         (62)         (115)           Net cash flows from operating activities         4,447         1,925           Investing Activities         8,864)         (43,095)           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities           Purchase of treasury shares         -         (619)           Loans and borrowings         2,346         6,049           Net cash flows generated from/(used in) financing activities         2,346         5,430           Net change in cash and cash equivalents         (6,992)         (32,725)           Cash and cash equivalents at beginning of year         46,342         88,005			(2,476)
Net change in current assets       35,433       16,844         Net change in current liabilities       (31,774)       (17,091)         Tax paid       (1,235)       (3,894)         Interest paid       (62)       (115)         Net cash flows from operating activities       4,447       1,925         Investing Activities       8,864)       (43,095)         Acquisition of other investments       (8,864)       (43,095)         Acquisition of property, plant & equipment       -       1,964         Interest received       1,214       1,833         Net cash flows (used in)/generated from investing activities       (13,785)       (40,080)         Financing Activities         Purchase of treasury shares       -       (619)         Loans and borrowings       2,346       6,049         Net cash flows generated from/(used in) financing activities       2,346       5,430         Net change in cash and cash equivalents       (6,992)       (32,725)         Cash and cash equivalents at beginning of year       46,342       88,005	Operating profit before changes in working capital	2,085	6,181
Net change in current assets       35,433       16,844         Net change in current liabilities       (31,774)       (17,091)         Tax paid       (1,235)       (3,894)         Interest paid       (62)       (115)         Net cash flows from operating activities       4,447       1,925         Investing Activities       8,864)       (43,095)         Acquisition of other investments       (8,864)       (43,095)         Acquisition of property, plant & equipment       -       1,964         Interest received       1,214       1,833         Net cash flows (used in)/generated from investing activities       (13,785)       (40,080)         Financing Activities         Purchase of treasury shares       -       (619)         Loans and borrowings       2,346       6,049         Net cash flows generated from/(used in) financing activities       2,346       5,430         Net change in cash and cash equivalents       (6,992)       (32,725)         Cash and cash equivalents at beginning of year       46,342       88,005	Changes in working capital		
Net change in current liabilities         (31,774)         (17,091)           Tax paid         (1,235)         (3,894)           Interest paid         (62)         (115)           Net cash flows from operating activities         4,447         1,925           Investing Activities         8           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities           Purchase of treasury shares         -         (619)           Loans and borrowings         2,346         6,049           Net cash flows generated from/(used in) financing activities         2,346         5,430           Net change in cash and cash equivalents         (6,992)         (32,725)           Cash and cash equivalents at beginning of year         46,342         88,005		35,433	16,844
Interest paid   (62)	Net change in current liabilities	(31,774)	
Investing Activities         4,447         1,925           Acquisition of other investments         (8,864)         (43,095)           Acquisition of property, plant & equipment         (6,135)         (782)           Proceeds from disposal of property, plant & equipment         -         1,964           Interest received         1,214         1,833           Net cash flows (used in)/generated from investing activities         (13,785)         (40,080)           Financing Activities         -         (619)           Purchase of treasury shares         -         (619)           Loans and borrowings         2,346         6,049           Net cash flows generated from/(used in) financing activities         2,346         5,430           Net change in cash and cash equivalents         (6,992)         (32,725)           Cash and cash equivalents at beginning of year         46,342         88,005	Tax paid	(1,235)	(3,894)
Investing Activities  Acquisition of other investments Acquisition of property, plant & equipment Proceeds from disposal of property, plant & equipment Interest received Inte		(62)	(115)
Acquisition of other investments (8,864) (43,095) Acquisition of property, plant & equipment (6,135) (782) Proceeds from disposal of property, plant & equipment - 1,964 Interest received 1,214 1,833 Net cash flows (used in)/generated from investing activities (13,785) (40,080)  Financing Activities Purchase of treasury shares - (619) Loans and borrowings 2,346 6,049 Net cash flows generated from/(used in) financing activities 2,346 5,430  Net change in cash and cash equivalents (6,992) (32,725)  Cash and cash equivalents at beginning of year 46,342 88,005	Net cash flows from operating activities	4,447	1,925
Acquisition of property, plant & equipment Proceeds from disposal of property, plant & equipment Interest received Interest received Net cash flows (used in)/generated from investing activities  Financing Activities Purchase of treasury shares Loans and borrowings Net cash flows generated from/(used in) financing activities  Net change in cash and cash equivalents  (6,135) (782)  1,964 1,833 (13,785) (40,080)  (619) 2,346 6,049  Net change in cash and cash equivalents (619) (6,992) (619)	Investing Activities		
Acquisition of property, plant & equipment Proceeds from disposal of property, plant & equipment Interest received Inter	Acquisition of other investments	(8,864)	(43,095)
Interest received 1,214 1,833  Net cash flows (used in)/generated from investing activities (13,785) (40,080)  Financing Activities  Purchase of treasury shares - (619)  Loans and borrowings 2,346 6,049  Net cash flows generated from/(used in) financing activities 2,346 5,430  Net change in cash and cash equivalents (6,992) (32,725)  Cash and cash equivalents at beginning of year 46,342 88,005	Acquisition of property, plant & equipment	(6,135)	(782)
Net cash flows (used in)/generated from investing activities (13,785) (40,080)  Financing Activities  Purchase of treasury shares - (619) Loans and borrowings 2,346 6,049  Net cash flows generated from/(used in) financing activities 2,346 5,430  Net change in cash and cash equivalents (6,992) (32,725)  Cash and cash equivalents at beginning of year 46,342 88,005	Proceeds from disposal of property, plant & equipment	- ·	1,964
Financing Activities  Purchase of treasury shares  Loans and borrowings  Net cash flows generated from/(used in) financing activities  Net change in cash and cash equivalents  Cash and cash equivalents at beginning of year  Financing Activities  - (619)  2,346 6,049  5,430  (6,992) (32,725)  Cash and cash equivalents at beginning of year  46,342 88,005	_	1,214	1,833
Purchase of treasury shares Loans and borrowings Net cash flows generated from/(used in) financing activities  Net change in cash and cash equivalents  Cash and cash equivalents at beginning of year  - (619) 2,346 6,049 5,430  (6,992) (32,725)  88,005	Net cash flows (used in)/generated from investing activities	(13,785)	(40,080)
Purchase of treasury shares Loans and borrowings Net cash flows generated from/(used in) financing activities  Net change in cash and cash equivalents  Cash and cash equivalents at beginning of year  - (619) 2,346 6,049 5,430  (6,992) (32,725)  88,005	Financing Activities		
Loans and borrowings2,3466,049Net cash flows generated from/(used in) financing activities2,3465,430Net change in cash and cash equivalents(6,992)(32,725)Cash and cash equivalents at beginning of year46,34288,005	Purchase of treasury shares	<b></b>	(619)
Net change in cash and cash equivalents (6,992) (32,725)  Cash and cash equivalents at beginning of year 46,342 88,005	Loans and borrowings	2,346	
Cash and cash equivalents at beginning of year 46,342 88,005	Net cash flows generated from/(used in) financing activities	2,346	5,430
	Net change in cash and cash equivalents	(6,992)	(32,725)
Cash and cash equivalents as at second quarter 39,350 55,280	Cash and cash equivalents at beginning of year	46,342	88,005
	Cash and cash equivalents as at second quarter	39,350	55,280

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W) (Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2020 (The figures have not been audited)

		—— Attributak	Attributable to owners of the parent	ne parent				
+		Non-di	n-distributable —— Foreign currency	T	► Distributable			
	Share Capital <u>RM</u>	Treasury Shares <u>RM</u>	Translation Reserve	Other Reserve RM	Retained Earnings <u>RM</u>	Total <u>RM</u>	Non-Controlling Interest <u>RM</u>	Total Equity <u>RM</u>
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	t	ı	(358)	ı	(858)	(1,216)	(807)	(2,023)
Balance as at 31 May 2020	98,879	(4,217)	3,227	3,437	249,118	350.444	61.306	411 750
Balance as at 01 December 2018	98.879	(3.457)	1.261	062	245 780	240		
Total comprehensive income	ī		1,214	<u> </u>	3,022	4.236	06,044	411,245 3 916
I ransactions with owners Purchase of treasury shares		(619)	1	ı		(619)	1	(619)
Balance as at 31 May 2019	98,879	(4,076)	2,475	729	248,811	346,818	67,724	414,542

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)